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Sent: Monday, September 21, 2015 2:11 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Gentlemen:

I recently reviewed the proposed rule-making as captioned above. While I certainly appreciate the desire of the DOL to more fully align broker's interests with investor's interests, they are not, by definition, different. It should not be the government's role to tell investors how they should manage their money nor to whom they should turn for advice. As I read the proposed rule not only would it restrict where and how I manage my assets, but it also would restrict particular types of trades in retirement account, specifically options trades. That is also unacceptable. Retirement account holders are NOT as ignorant or uneducated as this rule would seem to imply. This would simply take more alternatives from our free society for no discernible public policy benefit.

In fact, it is almost inescapable that it would make more retirees and future retirees dependent on low return investments that do nothing to fix the burdens on social security and other public safety net programs such as Medicaid.

Please disabuse yourselves of the idea that everyone is stupid and do not interfere with a program and mechanism that has well demonstrated its value in its current form over a long period. For the few situations where brokers take advantage of their clients, and there will always be a few, there is no reason to change the rules. In fact, what's needed is common sense enforcement of what exists...not more rules.

Thanks you for your attention to this matter.

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